

OLYMPIA FEDERAL SAVINGS FINANCIAL STATEMENT OF CONDITION 2024

	March 31, 2024	March 31, 2023
ASSETS		
Cash on Hand and Due from Banks	46,771,410	47,166,885
Investment Securities	48,936,344	53,468,699
Loans Receivable, net	814,114,491	766,614,300
Accrued Interest Receivable	2,842,793	2,400,872
Federal Home Loan Bank Stock	8,886,600	3,374,600
Premises & Equipment Less Depreciation	16,547,728	16,723,385
Bank Owned Life Insurance	27,684,050	27,086,643
Deferred Tax Asset, net	814,732	822,036
Cash Flow Hedges	1,081,022	1,404,969
Other Assets	1,251,269	1,852,498
TOTAL ASSETS	968,930,439	920,914,887
LIABILITIES AND NET WORTH		
Deposits	666,346,140	745,638,567
Borrowed Funds	184,443,453	56,943,453
Accrued Expenses and Other Liabilities	6,094,713	6,564,886
TOTAL LIABILITIES	856,884,306	809,146,906
Net Worth/Capital	112,046,133	111,767,981
TOTAL LIABILITIES & NET WORTH	968,930,439	920,914,887

This statement has been prepared in accordance with the regulatory reporting requirements of the Federal Deposit Insurance Corporation (FDIC). As of March 31, 2024 the association's capital requirements and capital were as follows:

2024	Required Amount	Well Capitalized	Actual Capital %	Actual Amount	Excess
Community Bank Leverage Ratio	84,090,211	9.00%	12.41%	115,950,861	31,860,650

Effective January 1, 2024, the Association elected to use the Community Bank Leverage Ratio ("CBLR") framework as provided for in the Economic Growth, Regulatory Relief and Consumer Protection Act.

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